



FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Press Release

COMPLETION OF SALE OF 50% OF GOODMAN FIELDER

Hong Kong, 16th December 2019 – First Pacific Company Limited (HKSE: 00142) (“First Pacific” or the “Company”) today announced that further to its press release dated 11th March 2019 on the sale of its shareholding in Goodman Fielder Pty Limited (“Goodman Fielder”), the Company has completed the sale by Oceanica Developments Limited, an indirect wholly-owned subsidiary of First Pacific, of its 50% interest in FPW Singapore Holdings Pte. Ltd. (“FPW”) to Wilmar International Limited. Following the completion of the said disposal, First Pacific will exit its investment in FPW and no longer hold any shareholding interest in Goodman Fielder. Goodman Fielder is an indirect wholly-owned subsidiary of FPW.

Corporate Profile

First Pacific is a Hong Kong-based investment management and holding company with operations located in Asia-Pacific. The Company’s principal businesses are in consumer food products, infrastructure, natural resources and telecommunications. First Pacific is listed in Hong Kong (HKSE: 00142) and its shares are also available in the United States through American Depositary Receipts (ADR code: FPAFY). For further information, visit www.firstpacific.com.

* * *

For further information, please contact:

John Ryan
Associate Director

Tel: +852 2842 4355
Mobile: +852 6336 1411

Sara Cheung
Vice President
Group Corporate Communications

Tel: +852 2842 4336

###